Company	Abundant Accounting Pte Ltd
Digital Solution Name & Version Number[1]	ABA – Xero Accounting Software - Sales, Accounting and Inventory Module
Appointment Period	06 October 2022 to 05 October 2023
Extended Appointment Period[2]	06 October 2023 to 05 October 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost ($)	Unit	Quantity	Subtotal ($)	Qualifying Cost * ($)
1) Software 1 year Premium Xero Subscription for one entity (multiple users) Modules include - Sales invoice, quotes and AR aging report - Sales invoice reminder - Expense, bills and AP aging report - Product and Service - GST and GST report - Financial reports (GL, TB, BS and PL) - Manual journal - Bank feed and reconcile bank transactions - InvoiceNow Ready - Integrated sales and accounting module - Multicurrencies 1 year Hubdoc system Bills & receipt with Optical Character Recognition (OCR) technology		Per annum	1.00		
2) Hardware Not Applicable					
3) Professional Services - Set up InvoiceNow module - Set up company profile - Set up user access profile - Kick off meeting to gather business requirements - Set up professional chart of accounts - Set up customers' and suppliers' database - Migrate product/services or inventory database (< 500 items) - Set up GST module (If applicable) - Set up sales quote and invoice forms (< 6 forms) - Customise management reports (2 reports) - Migrate opening balance sheet balances a) Outstanding accounts receivables/payables (< 500 balances) - User acceptance testing		Per man-day	4.50		
4) Training Basic Xero Training - Customer, supplier and product module - Sales, expenses and accounts module - Bank recon/Receipt module		Per Man-hour	5.00		
5) Others Not Applicable					
Total				$ 4,820.00	$ 4,820.00

[1] A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999
[2] As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")
* Qualifying cost refers to the supportable cost to be co-funded under the grant