

**DETAILS OF PRE-APPROVED DIGITAL SOLUTION**

**ANNEX 3**

<b>Company</b>	Cloud Consulting LLP
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Xero - Cloud Accounting Software - Aspire Wonderful Plan E
<b>Appointment Period</b>	24 August 2023 to 23 August 2024
<b>Extended Appointment Period<sup>2</sup></b>	24 August 2024 to 23 August 2025

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**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Software LICENSE Xero Accounting Solution Premium Package ( 12 months subscription/ Unlimited users) MODULES Sales Management Purchased Management Peppol E-invoicing subscription (12 month) Hubdoc subscription (12 months)		per year	1.00		
2) Hardware Not Applicable		per setup	1.00		
3) Professional Services Scoping and Documentation SYSTEM NEEDS ANALYSIS Map current financial process to Xero automation process		Per Man-day	0.25		
System setup and configuration inclusive of XERO SETUP Sales Management setup Purchase Management setup Bank feed setup ( integrate with company bank account) Tracking categories setup (< 50 subcategories) GST report feature setup Consultation and customization of forms ( 2 forms only) Peppol E-invoicing setup		Per Man-day	1.00		
Data and Opening Balance Migration CONVERSION BALANCE ( < 120 transaction lines for each item) Chart of account setup Opening balances - BS/ PL/ AR/ AP Contacts master Files Products and Services master Files Fixed Assets balances DATA MIGRATION Bank data migration: Current and/or previous year bank transactions ( < 300 transaction line)		Per Man-day	1.50		
UAT and Go Live Support		Per Man-day	0.25		
4) Training Training GENERAL TOPICS Sales module Purchase module Reporting- BS and PL ( 8 hours per day and up to 4 people)		Per Man-day	1.00		
5) Others NA		Per setup	1.00		
<b>Total</b>				<b>\$ 3,010.00</b>	<b>\$ 3,010.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant