

<b>Company</b>	MFP Pte. Ltd.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	MFP: Xero Accounting Software - Advanced Implementation (XAI)
<b>Appointment Period</b>	23 May 2024 to 22 May 2025
<b>Extended Appointment Period<sup>2</sup></b>	23 May 2025 to 22 May 2026

wef. 01 August 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Xero Premium subscription for unlimited users -Accounting -Sales and Purchasing Modules -Bills -Products and services -Banking and reconcile bank transactions -Peppol Ready features -GST and Financial Reports -Handle Multiple Currencies		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation		per manday	0.50		
System setup and configuration inclusive of - Set-up of bank integration (maximum 2 bank accounts) - Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 2 accounts) - Set-up of customised invoice templates - simple (up to 5 templates) - Set-up of customised invoice templates - tailored (up to 5 templates) - Registration and depreciation of fixed assets module - Connection and set-up of Hubdoc - Set-up of customised profit and loss report for tracking - App integration with 1 app from Xero Marketplace (POS or Payroll Software) - InvoiceNow (E-Invoicing) registration through the Peppol e-delivery network - Payroll		per manday	2.25		
Data and Opening Balance Migration for - Import of all contact list - Import of chart of accounts - Import of conversion balances - Import of aged payables (AP) - Import of aged receivables (AR)		per manday	0.25		
UAT and Go Live Support		per man hour	8.00		
4) Training Training for: - 8 hrs of training via video conferencing - Hands-on exercise, e-learning, useful tips, personalised training - Training for up to 4 personnel		per manday	1.00		
5) Others Not Applicable					
<b>Total</b>				<b>\$ 4,780.00</b>	<b>\$ 3,980.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant