

**DETAILS OF PRE-APPROVED DIGITAL SOLUTION**

**ANNEX 3**

<b>Company</b>	NORTH TRUST PTE. LTD.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	North Trust Xero Solution - Package D - Subscription With Implementation, Migration And Training
<b>Appointment Period</b>	29 September 2022 to 28 September 2023
<b>Extended Appointment Period<sup>2</sup></b>	29 September 2023 to 28 September 2024

wef. 01 August 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1) Software Xero Premium Subscription for unlimited users  - PEPPOL Ready For E-Invoicing - Sales - Purchases - Management Reporting & Analysis - Bank Feed Integration - Fixed Asset Register		Per Month	12.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation  System setup and configuration inclusive of  - Chart of accounts - Setup company information - Issue initial logins for the team - Setup bank feeds (where available) - Tracking categories - 1 set of customised invoice, credit notes & statement template - Integration with one connected app within Xero ecosystem  Data and Opening Balance Migration for  - Opening balances - Outstanding AR & AP - Bank reconciliation items - Product listing		Manday	1.00		
		Manday	1.00		
		Manday	1.00		
4) Training Training for - two half-day sessions consists of using Xero with client documents, e-learning, useful tips, and Q&A		Manday	1.00		
5) Others Not Applicable					
		<b>Total</b>		<b>\$ 4,960.00</b>	<b>\$ 4,081.00</b>

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant