

Company	Payboy Pte. Ltd.
Digital Solution Name & Version Number¹	Payboy HRMS - Package A (15 Employees)
Appointment Period	23 May 2024 to 22 May 2025
Extended Appointment Period²	23 May 2025 to 22 May 2026

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Payboy Payroll, HR, Benefits Cloud (Annual): - Personnel Management - Payroll Management - Leave Management - Benefits and Claims Management - Performance Appraisal Management - Attendance Management - Dashboard/Reports - Integration to accounting management software for payroll processing		per employee	15.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation		per manday	0.25		
Setup of organisation structure, user access and employee database		per manday	1.00		
Database Migration of Lump-sum Payroll Data (Year to Date) capped at 15 employees		per manday	1.00		
UAT and Go Live Support		per manday	0.25		
4) Training Online training for administrators and employees		per manday	1.00		
5) Others Not Applicable					
Total				\$ 4,600.00	\$ 4,600.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant