

Company	Zenit Accountancy Pte. Ltd.
Digital Solution Name & Version Number¹	Quickbooks Online Accounting Software - QBO Setup, Subscription, Training & Migration of Past Year Data
Appointment Period	26 January 2023 to 25 January 2024
Extended Appointment Period²	26 January 2024 to 25 January 2025

wef. 01 August 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software QuickBooks Online Plus subscription for up to 5 users for one year. Accounting, Sales and Purchasing and InvoiceNow e Invoicing modules (up to 10 transactions per month)		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services System setup and configuration inclusive of meetings to understand & customise QuickBooks Online, company profile, user access, sales management setup, bank feeds, GST, chart of accounts, customer & supplier database		per man-day	0.25		
UAT and Go Live Support		per man-day	0.50		
Data Migration into QuickBooks including: 1. Migration of opening balances of balance sheet 2. Outstanding accounts payables and receivables import 3. Inventory items setup and import 4. Customisation of inventory reports 5. Migration of bookkeeping records (past 1 year + current period records)		per man-day	2.25		
4) Training 1. Personalised training (on-site / online video conferencing) 2. Advanced modules (include banking, sales, bills, expenses, GST, journal, inventory, tagging and reports modules) 3. Training materials		per man-day	1.00		
5) Others Not Applicable					
Total				\$ 8,588.00	\$ 3,788.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant